

AUDIT COMMITTEE – 11 JANUARY 2022

Audit Committee

Tuesday 11 January 2022 at 3pm

Present: Provost Brennan, Councillors Brooks, Curley, McCabe, McCormick, J McEleny, McVey, Murphy, Nelson, Quinn and Rebecchi.

Chair: Councillor Rebecchi presided.

In attendance: Interim Director Finance & Corporate Governance, Chief Internal Auditor, Mr M Thomson (Finance Services), Mr P MacDonald (for Interim Head of Legal & Democratic Services), Ms L Carrick and Ms D Sweeney (Legal & Democratic Services), ICT Service Manager and Service Manager, Communications, Tourism and Health & Safety.

The meeting was held by video conference.

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

17 **Apologies, Substitutions and Declarations of Interest** 17

No apologies for absence or declarations of interest were intimated.

Prior to the commencement of business the Convener advised the Committee that a special meeting of the Audit Committee will be held on 8 February 2022 to review the proposed changes to the Financial Regulations and Standing Orders for Contracts prior to consideration by the Inverclyde Council on 17 February 2022.

18 **Internal Audit Progress Report - 27 September to 26 November 2021** 18

There was submitted a report by the Interim Director Finance & Corporate Governance appending the monitoring report in respect of Internal Audit activity for the period 27 September to 26 November 2021.

Decided:

- (1) that the monitoring report in respect of Internal Audit activity for the period 27 September to 26 November 2021 be noted; and
- (2) that it be remitted to Officers to submit a report to the next meeting of the Committee in relation to the investigation conducted into the allegation of payment of a business grant to an ineligible organisation.

19 **External Audit Action Plans – Current Actions** 19

There was submitted a report by the Interim Director Finance & Corporate Governance on the status of current actions from External Audit Action Plans as at 30 November 2021.

Decided: that the progress to date in relation to the implementation of External Audit actions be noted.

20 Risk Management Monitoring and Reporting Process**20**

There was submitted a report by the Interim Director Finance & Corporate Governance requesting that consideration and approval be given to the proposed process for the monitoring and reporting of key services, project and corporate risk.

Decided:

- (1) that the proposed risk monitoring and reporting process for key services, project and corporate risk as detailed in the appendix to the report be approved; and
- (2) that a progress update and updated risk management strategy be presented to the first standing meeting of the Committee after May 2022.